

LEGISLATIVE FISCAL DIVISION GOALS
2027 Biennium Report on Goals and 2029 Biennium Goals

GOALS

October 2024

to

October 2026

- STATEWIDE FINANCE
- REVENUES
- EXPENDITURES
- MARA
- DATA MODELING AND ANALYSIS
- BRANCH-WIDE COORDINATION

Web Monitoring Goal

Use new web tools to monitor and measure how legislators use our website for continuous improvement and for 2027 session - report to the LFC annually

~~*We have learned that this may be nearly impossible given the limitations of the tools available and the website, we will do the best we can.*~~

Recently learned that there may be options for this analysis of general web use and we are researching.

Revenue Goals/Objectives

Online Revenue Dashboard for 2025 Session

All GenTax Data Integrated Into New Data Structure
-Report Percent Complete Each LFC Quarterly Meeting & Complete by July of 2026

Redesign & Modernize Behind-the-Scenes Data Structure & Calculations into New System

2027 Session Redesign Revenue Estimate Volume II into Web-Based Product

EXPENDITURE GOAL

Excellent staff guidance, communication, and assistance to Legislature in the budget development process during session requires well trained staff with experience. Currently the LFD has a higher proportion of new staff due to the new positions added.

- Refine a comprehensive program to train new staff by September 1, 2025 – present at the September 2025 LFC meeting
- Lower number of new analysts going into the 2027 session currently 6 of 13 expenditure analysts (2025) do not have session experience

MARA Goals

Goal 1 – Engagement with the legislature

- Attendance at MARA meetings by legislators increases by 15% relative to the 2025 biennium
- Engagement with other interim committees (citations by, speaking to, or projects for) increases by 15% relative to the 2025 biennium

Goal 2 – Continue to expand the depth and breadth of the MARA model

- Increase the number of modules within the MARA model to extend long-term thinking to additional policy areas – goal for local government forecast and one other
- Deepen the analysis of existing modules in response to legislative questions

Data Goal

Create a data management plan that incorporates data management best practices defined by DAMA-DMBOK by September 1, 2025, and review the plan with MARA



Long-term Possibilities

Long-term Possibilities

Integrated data system that is nimble to answer a wide range of legislative questions

- Branch-wide data excellence
- State-wide data governance and data excellence

Long-term Possibilities

New Mexico Model



- Relationship with Legislative Audit
- Legistat process
- Quarterly performance reporting

Branch Coordination Examples



LEGISLATIVE DAYS



ORIENTATION



CHAIR TRAINING



LUNCH & LEARNS ON ZOOM



JANUARY 3 TRAINING

2029 Biennium Goals

October 2026 to October 2028



Support Legislative Decision Making - Standard Items

Committee staffing and research
- Legislative Finance Committee
- Modernization and Risk Analysis
- Interim Budget Committees and Joint Subcommittees
- House Appropriations and Senate Finance and Claims
- House and Senate Tax and Revenue Interim Committee

Standard tools and publications

Dashboards and modules as directed MARA and other legislative committees**

Other items

Building on Success
2029 Biennium October 2026 to October 2028 Goals



EFFICIENCY



EFFECTIVENESS



RELIABILITY, SPEED, ACCURACY



SUPPORT LEGISLATIVE DECISION MAKING

Efficiency

Use AI to streamline processes and procedures*

- Compile Profiles and other documents
- Status sheet and fiscal note database
- Other reports as skill set increases

Continue to develop analyst tools for evaluating state finance

- Expenditures tools
- Revenue tools

Effectiveness - Continuous improvement of products



Review 3 reports or products with committee input for improvement over the interim*

- Quarterly Financial Report
- Program inventory functional areas
- Non-budgeted Proprietary BA



Example - Add economic and demographic report to the Budget Analysis Overview document (Volume 1)

Effectiveness - Outreach

Chart of the Week - 80 out of 104 weeks of the biennium*

Website continuous improvement

- ADA compliance
- AI usage by the public

Website timelines

- Almost all material published to the web one week before a legislative interim meeting
- Agency required reports published and complete

Full implementation of data governance plan**

Continued improvement of data structure and efficiency**

Continued development of AI implementation with OLIS

Staff development

- Back up for income tax and other key areas
- Strongly encourage 16 hours of professional development per year for all staff
- Develop materials for onboarding of new revenue team members

Reliability, Speed, Accuracy

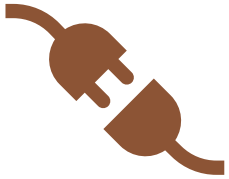
Support Legislative Decision Making – Examples of Unique Items to this Interim



School funding follow up to the work of the commission



Build out the infrastructure 20-year forecast **



Census crosswalk complete for state, local, & schools**



Continue to develop expertise in federal funding

Long-term Possibilities



All state supported medical costs to drive efficiency and better outcomes



Further progress on performance, outcomes, or efficiency budgeting



Questions